

Independent Auditor's Report

To the members of Project Concern International

Opinion

We have audited the accompanying Financial Statements of Project Concern International ("the Society"), which comprise the Balance Sheet as at 31st March 2025 and the Income & Expenditure Account for the year ended 31st March 2025 including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the notes thereon and attached thereto give a true and fair view of the financial position of the society as at 31st March 2025, and its surplus for the year ended in accordance with the accounting policy mentioned in Note 1 and the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable pronouncements issued by the Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Governing Body for the Financial Statements

The Society's Governing body is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by Institute of Chartered Accountants of India to the extent considered relevant for the organization. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, governing body is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.



Those Society's Governing body are also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Governing Body.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further to the comment in para above, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by the Law have been kept by the Society so far as it appears from our examination of those books.
- The Balance Sheet and the Income and Expenditure dealt with by this Report are in agreement with the books of account.

For T R Chadha & Co LLP

Chartered Accountants

(Firm Registration No. 006711N/ N500028)



Rajendra Prasad

Partner

M. No. 098941

UDIN: 25098941BMLMMS8650

Place: Noida

Date: 25-07-2025



PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860


Balance Sheet as at March 31, 2025
(All amounts in lakhs unless otherwise stated)

	Particulars	Note	As at March 31, 2025	As at March 31, 2024
I	Sources of funds			
	Funds			
	Unrestricted funds	2	861.68	352.09
	Restricted funds	3	3,721.99	2,843.02
	Capital Assets Fund	4	163.06	-
			4,746.73	3,195.11
	Liabilities			
	Non - Current Liabilities			
	Long-term provisions	5	10.01	666.56
	Current Liabilities			
	Payables	6	129.41	-
	Other current liabilities	7	124.19	175.46
	Short term provisions	8	-	207.79
			263.61	1,049.81
	Total		5,010.35	4,244.91
II	Application of funds			
	Non-Current assets			
	Property, plant and equipment and intangible assets	9		
	Property, plant and equipment		150.36	155.10
	Intangible assets		12.70	21.17
			-	-
	Current assets			
	Receivables	10	2,407.34	1,600.26
	Cash and bank balances	11	2,124.88	2,359.13
	Short term loans and advances	12	26.73	36.08
	Other current assets	13	288.33	73.18
	Total		5,010.35	4,244.91

The accompanying notes 1 to 29 are an integral part of these financial statements.
This is the Balance Sheet referred to in our report of even date.

For T R Chadha & Co LLP
Chartered Accountants

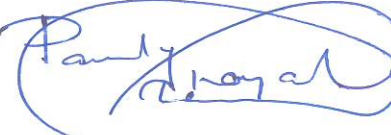
Firm Registration Number: 06711N/N500028


Rajendra Prasad
Partner
M.No.: 098941



Place: Noida
Date: July 25, 2025

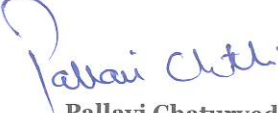
For and on behalf of Project Concern International


Pankaj Vinayak Sharma
President

Place: New Delhi
Date: July 25, 2025


Indrajit Chaudhuri
Chief Executive Officer

Place: New Delhi
Date: July 25, 2025


Pallavi Chaturvedi
General Secretary

Place: New Delhi
Date: July 25, 2025




PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860

Income and Expenditure Account for the year ended March 31, 2025
(All amounts in lakhs unless otherwise stated)

	Particulars	Note	As at March 31, 2025	As at March 31, 2024
I	Income			
	Donations and Grants		8,839.95	9,705.31
	Fees from Rendering of Services		276.69	36.53
	Other income	14	34.29	101.25
	Total Income		9,150.93	9,843.09
II	Expenditure			
	Employee Benefit Expenses	15	3,709.98	3,705.26
	Depreciation and Amortization Expense	16	54.85	55.48
	Other Expenses	17	5,342.84	6,097.95
	Total Expenses		9,107.67	9,858.70
III	Excess of Income Over Expenditure/(Excess of Expenditure Over Income) - Transferred to General Fund		43.26	(15.60)

The accompanying notes 1 to 29 are an integral part of these financial statements.
This is the Income and Expenditure Account referred to in our report of even date.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration Number: 06711N/N500028


Rajendra Prasad
Partner
M.No.: 098941



For and on behalf of Project Concern International



Pankaj Vinayak Sharma
President


Indrajit Chaudhuri
Chief Executive Officer

Place: Noida
Date: July 25, 2025

Place: New Delhi
Date: July 25, 2025

Place: New Delhi
Date: July 25, 2025


Pallavi Chaturvedi
General Secretary

Place: New Delhi
Date: July 25, 2025



Notes to Accounts and Summary of Significant Accounting Policies

Note 1

A. General information

Project Concern International (the 'Society') was registered on June 17, 1998 under the Societies Registration Act XXI of 1860 vide registration number S-33147 with the main objective to promote charitable objects and for the purpose of advancing the well being and welfare of the people through primary health care and community health programs.

B Summary of significant accounting policies

(i) Basis of preparation

These financial statements have been prepared under the historical cost convention using the accrual basis of accounting except as below.

Interest income on income tax refund and general donation are recognised as income on the receipt basis.

(ii) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all the available information, actual results could differ from these estimates and assumptions and such differences are recognised in the period in which the results are crystallised.

(iii) Unrestricted fund

Unrestricted funds other than designated funds and corpus are part of general fund. Unrestricted fund is fund which are available for the furtherance of the objectives of the society in the future period(s). The surplus/(deficit) from income and expenditure account during the year is transferred to unrestricted fund.

(iv) Restricted fund

Restricted funds are funds whose use are restricted by the donor's for specific time and/or for specific purposes. Funds are initially treated as liability and on satisfaction of the conditions for the use of each grant income is recognised to the extent expenditure is incurred during the year.

(v) Capital Assets Fund

Capital Assets Fund is fund which represents the net value of the fixed assets purchased out of restricted funds as well as owned funds.

(vi) Property, plant and equipment and intangible assets

Property, plant and equipment and intangible assets are stated at cost, less accumulated depreciation. Cost comprises the procurement amount including duties and non-refundable taxes and directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by the Society.

An item of fixed assets is derecognised on disposal. The gain or loss arising on derecognition on disposal is recognised in the Income and Expenditure Account.

(vii) Depreciation and amortization

Depreciation and amortization is provided on a pro-rata basis on the written down value method at the rates and in the manner prescribed under the Income- tax Act, 1961.

The rates of depreciation and amortization used are as follows:

Asset	Rate
Buildings	10%
Furniture & Fixtures	10%
Office equipment	15%
Computers	40%
Vehicles	15%
Software	40%



Notes to Accounts and Summary of Significant Accounting Policies

(viii) Employee benefits

Short term benefits

Short term benefits are recognised as expense in the income and expenditure account for the year in which the related services are rendered.

Long term benefits including post employment benefits

Provident Fund: Contribution towards provident fund for employees is made to the regulatory authorities, where the Society has no further obligations. The Society does not carry any further obligations, apart from the contributions made on a monthly basis.

Gratuity: Provision for gratuity is determined on an actuarial basis at the end of the year and are charged to Income and Expenditure Account each year. Gratuity liability is funded under the scheme of employees group gratuity by LIC. Liabilities are settled out of the funded assets. The liabilities are shown net of value of plan assets.

Other Long term benefits

Compensated absences: Provision for compensated absences is determined on an actuarial basis at the end of the year and are charged to Income and Expenditure Account. Compensated absences liabilities are funded under the scheme of employees group leave encashment by ICICI Prudential. Liabilities are settled out of the funded assets. The liabilities are shown net of value of plan assets.

Leases: where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account on Straight Line basis over the lease term. Any short/excess in lease payment is adjusted to Lease Equalisation Reserve



Notes to Accounts and Summary of Significant Accounting Policies
(All amounts in lakhs unless otherwise stated)

Note		As at March 31, 2025	As at March 31, 2024
2	Unrestricted Fund		
	General Fund		
	Fund balance at the beginning of the year	352.09	320.22
	Less: Fixed assets purchased during the year/(WDV of project funded assets as on 31.03.2024 transferred to Capital Assets Fund)	(176.27)	47.47
	Add: Surplus/ (Deficit) for the year	43.26	(15.60)
	Add: Transferred from Restricted Fund	642.61	-
	Fund balance at the end of the year	861.68	352.09
3	Restricted Fund		
	Fund balance at the beginning of the year	2,843.02	3,608.72
	Less: Grant Receivable at the beginning of the year	(1,600.26)	(797.34)
	Add: Funds received during the year	9,783.10	8,184.17
	Total	11,025.87	10,995.55
	Less: Grants utilized during the year		
	-Amount utilised towards Revenue Expenditure	8,782.10	9,705.31
	-Amount utilised towards purchase of fixed assets	44.64	47.47
		2,199.13	1,242.76
	Add: Grant Receivable at end of the year	2,165.47	1,600.26
	Less: Transferred to General Fund	642.61	-
	Fund balance at the end of the year	3,721.99	2,843.02
4	Capital Assets Fund		
	Fund Balance at the beginning of the year	-	-
	Add: Transferred from General Fund to the extent of opening WDV of project Fund Assets (WDV as on 31.03.2024)	176.27	-
	Add: Purchase of Fixed Assets during the year	44.64	-
	Less: Depreciation during the year	(54.85)	-
	Less: Sale of Fixed Assets (WDV as on 31.03.2024)	(3.00)	-
	Fund Balance at the year of the year	163.06	-
5	Long Term Provisions		
	Provision for gratuity (net)	1.03	390.40
	Provision for compensated absences	-	276.16
	Provision for lease equilization	8.98	-
	Total	10.01	666.56
6	Payables		
	Sundry creditors		
	-Total outstanding dues of Mirco, Small and Medium Enterprises	16.74	-
	-Total outstanding dues of other than Micro, Small and Medium enterprises	112.67	-
	Total	129.41	-
7	Other Current Liabilities		
	TDS payable	14.34	87.79
	EPF payable	43.68	38.63
	ESIC payable	0.79	0.18
	Professional tax payable	1.26	1.87
	Goods and services tax payable	21.51	-
	NPS payable	5.98	4.41
	Employee related payables	19.06	23.68
	Expense payable	7.09	-
	Audit fees payables	10.48	18.90
	Total	124.19	175.46
8	Short Term Provisions		
	Provision for compensated absences	-	207.79
	Total	-	207.79



Notes to Accounts and Summary of Significant Accounting Policies
(All amounts in lakhs unless otherwise stated)

Note

9 Property, plant and equipment and intangible assets

Particulars / Assets	TANGIBLE ASSETS							TANGIBLE ASSETS TOTAL	INTANGIBLE ASSETS		TOTAL
	Freehold land	Buildings	Office equipment	Furniture & Fixtures	Vehicles	Computers				Software	
Gross Block											
As at April 1, 2023	10.71	24.89	71.95	18.18	47.52	212.83		386.08	29.08		801.25
Additions	-	-	15.28	2.14	-	30.12		47.54	3.38		98.46
Deductions/Adjustments	-	-	22.75	0.04	0.80	31.53		55.11	-		110.22
As at March 31, 2024	10.71	24.89	64.49	20.28	46.73	211.42		378.51	32.46		410.97
Addition (Related to grants or donation)	-	-	10.07	2.26	-	32.32		44.64	-		44.64
Addition (Related to service)	-	-	-	-	-	-		-	-		-
Deductions/Adjustments	-	-	-	-	22.76	-		22.76	-		22.76
As at March 31, 2025	10.71	24.89	74.56	22.54	23.97	243.74		400.40	32.46		432.86
Depreciation/Adjustments/Amortization											
As at April 1, 2023	-	21.15	34.50	3.79	25.18	145.11		229.73	4.39		234.12
Additions	-	0.37	6.34	1.72	3.38	36.77		48.59	6.90		55.48
Deductions/Adjustments	-	-	18.97	1.07	1.00	33.86		54.90	-		54.90
As at March 31, 2024	-	21.53	21.87	4.44	27.56	148.02		223.42	11.29		234.71
Additions	-	0.34	7.44	1.78	2.12	34.71		46.38	8.47		54.85
Deductions/Adjustments	-	-	-	-	19.76	-		19.76	-		19.76
At 31 March 2025	-	21.86	29.30	6.22	9.92	182.73		250.04	19.76		269.79
Net Block											
At 31 March 2025	10.71	3.03	45.25	16.31	14.04	61.01		150.36	12.70		163.06
At 31 March 2024	10.71	3.36	42.62	15.83	19.17	63.40		155.10	21.17		176.27



Notes to Accounts and Summary of Significant Accounting Policies
(All amounts in lakhs unless otherwise stated)

Note		As at March 31, 2025	As at March 31, 2024
10	Receivables		
	Grants and Donation receivables	2,165.47	1,600.26
	Other receivables	241.87	-
	Total	2,407.34	1,600.26
11	Cash and Bank Balances		
	(a) Cash and cash equivalents		
	In current accounts	94.24	77.34
	In saving accounts	2,030.14	1,057.28
	Demand deposits (less than 3 months original maturity)	-	499.00
	Sub Total	2,124.38	1,633.63
	(b) Other Bank Balances		
	Bank deposits (margin money against bank guarantee)	0.50	0.50
	Demand deposits (maturity more than 3 months)	-	725.00
	Sub Total	0.50	725.50
	Total	2,124.88	2,359.13
12	Short Term Loans and advances		
	TDS receivable	23.14	35.70
	GST receivable	3.29	0.38
	TCS receivable	0.30	-
	Total	26.73	36.08
13	Other current assets		
	Prepaid expenses	11.73	9.21
	Advance to employees	0.03	3.52
	Advance to vendors	24.80	16.38
	Security deposit	44.47	43.73
	Accrued interest on deposits	0.42	0.36
	Prepaid expenses compensated absences	206.88	-
	Total	288.33	73.18



Notes to Accounts and Summary of Significant Accounting Policies
(All amounts in lakhs unless otherwise stated)

Note		As at March 31, 2025	As at March 31, 2024
14	Other income		
	Interest on savings accounts	14.79	39.96
	Miscellaneous income	6.64	0.21
	Interest on deposits	12.86	61.08
	Total	34.29	101.25
15	Employee Benefit Expenses		
	Salaries and other allowances	3,365.94	3,255.35
	Contribution to provident and other funds	236.46	237.97
	Gratuity expenses	100.09	205.40
	Staff welfare expenses	7.49	6.54
	Total	3,709.98	3,705.26
16	Depreciation and amortization expense		
	Fixed assets (Tangible and Intangible assets)	54.85	55.48
	Total	54.85	55.48
17	Other expenses		
	Program supplies	425.54	189.17
	Program consultant expense	3,280.82	4,036.34
	Rent	159.14	147.23
	Repairs and maintenance - buildings	16.07	9.69
	Repairs and maintenance - others	22.12	16.79
	Insurance	52.94	57.45
	Rates and taxes	0.50	0.28
	Communication expenses	9.51	13.55
	Legal and professional charges	118.23	210.10
	Auditor's remuneration	12.10	20.67
	Office expense	97.51	103.56
	Travelling and conveyance expenses	476.13	597.48
	Power and fuel	1.29	4.25
	Food & lodging	377.37	423.00
	Subscription expense	55.44	51.37
	Miscellaneous expenses	10.47	6.17
	Training expenses	155.55	124.65
	Printing and stationery	72.06	85.85
	Assets written off	0.05	0.34
	Total	5,342.84	6,097.95



Notes to Accounts and Summary of Significant Accounting Policies

Note

18 Registration of 12A/80G

In pursuant to amendments to the Income Tax Act vide Finance bill 2020 regarding registration u/s 12 AB and 80 G, Society has been granted new registration u/s 12 AB vide registration number AAATP4317PF20214 dated 28th May, 2021 and new registration u/s 80 G vide registration number AAATP4317PF20214 dated 28th May, 2021 respectively. Both the registrations are valid upto assessment year 2026-2027.

19 FCRA Registration

Society is registered with Ministry of Home Affairs Foreigners Division (FCRA Wing) under section 6(1) of the the Foreign Contribution (Regulation) Act, 2010 vide registration no. 231660140 valid upto 31.12.2026.

In the opinion of the Governing Body, the Society is eligible for exemption from income tax under section 11 to 13 of the Act. Hence, no provision for the current income tax and deferred tax has been made in these financial statements.

20 Contingent Liability and Capital Commitment

(i) Capital Commitment : NIL

(ii) Contingent Liability in respect of Bank Gurantee issued by the Oriental Bank of Commerce on behalf of Women and Child Development Department Panchkula, Haryana Rs. 50,000

21 Defined Contribution Plans

The Society makes Provident Fund and Pension Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Society is required to contribute a specified percentage of the payroll costs to fund the benefits. The Society has recognized following contribution as expense in the Statement of Profit and Loss. The contributions payable to these plans by the Society are at rates specified in the rules of the schemes.

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
EPF- Employer's Contributions	236	238
Total	236	238

22 Defined Benefit Plans

The Society operates two defined benefit plans i.e. Gratuity and Leave Encashment, for its employees. The following table sets out the funded status of the defined benefit schemes and the amount recognized in the financial statements:

Expense to be recognized in the statement of profit and loss	Leave Encashment*	
Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Present value of obligation as at the beginning	483.94	401.63
Present value of obligation as at the end	423.62	483.94
Benefit payment	121.28	39.01
Actual return on plan assets	(0.51)	-
Transfer in /(Out)	-	-
Total expense to be recognized in the Statement of	60.46	121.33

Expense to be recognized in the statement of profit and loss	Gratuity	
Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Current Service Cost	158.56	175.55
Past Service Cost	-	-
Interest Cost	54.75	43.81
Expected Return on Plan assets	(26.85)	(27.74)
Curtailment Cost	-	-
Settlement Cost	-	-
Net Acturial (Gain)/ Loss recognised in the period	(86.37)	13.62
Expenses Recognised in statement of Profit and loss	100.09	205.24

*As per the accounting policy, the expenses recognised in the Income & Expenditure account is higher of expenditure as determined by the Actuarial valuation and the expenditure as determined by the Society's policy.

Net asset / (liability) to be recognized in the Balance Sheet		Leave Encashment*		Gratuity
Particulars	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
Present Value of obligation	423.62	483.94	701.19	766.25
Fair Value of Plan Assets	630.51	-	700.15	375.85
Unrecognized Past Service Cost	-	-	-	-
Effects of Asset Ceiling	-	-	-	-
Net Assets/(Liability) to be recognized in Balance Sheet*	206.88	(483.94)	(1.03)	(390.40)

*As per the accounting policy, the liability recognised in the Balance sheet is less as determined by the Actuarial valuation and the liability as determined by the society's policy.



Change in present value of defined benefit obligation		Leave Encashment		Gratuity
Particulars	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
Present Value of Obligation as at the beginning	-	-	766.25	602.99
Transfer In / (out)	-	-	-	-
Interest Cost	-	-	54.75	43.81
Past Service Cost	-	-	-	-
Current Service Cost	-	-	158.56	175.55
Curtailment Cost	-	-	-	-
Settlement Cost	-	-	-	-
Benefits Paid	-	-	(192.71)	(67.23)
Actuarial (Gain) / Loss on the Obligation	-	-	(85.67)	11.13
Present Value of Obligation at the end of period	-	-	701.19	766.25

Change in Fair Value of Plan Assets	Leave Encashment		Gratuity	
Particulars	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
Fair Value of Plan Assets as at the beginning	-	-	375.85	381.83
Transfer In / (Out)	-	-	-	-
Expected return on Plan Assets	-	-	26.85	27.74
Employer's Contribution	-	-	489.45	36.00
Employee Contributions	-	-	-	-
Benefits Paid	-	-	(192.71)	(67.23)
Actual Gain / (Loss) on the Plan Assets	-	-	0.70	(2.49)
Fair Value of Plan Assets at end of period	-	-	700.15	375.85

Fair Value of Plan Assets	Leave Encashment		Gratuity	
Particulars	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
Fair value of plan asset at the beginning	-	-	375.85	381.83
Transfer In / (Out)	-	-	-	-
Actual return on plan assets	-	-	27.56	25.25
Employer's Contributions	-	-	489.45	36.00
Employee's Contributions	-	-	-	-
Benefits Paid	-	-	(192.71)	(67.23)
Fair value of plan assets at the end of period	-	-	700.15	375.85

Actuarial assumptions : In accordance with Accounting Standard 15 an actuarial valuation was carried out in respect of the aforesaid defined benefit plans. The principal assumptions used in determining gratuity and leave encashment benefit obligation are as follows:

	Leave Encashment		Gratuity	
Particulars	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
Discounting Rate (Per Annum)	6.45%	7.15%	6.45%	7.15%
Salary Growth Rate (Per Annum)	8.00%	11.30%	8.00%	11.30%
Expected Rate of Return on Plan As.	-	-	6.45%	7.15%

The discount rate is generally based upon the market yields available on Government Bonds at the accounting date with a term that matches that of liabilities. The estimates of future salary increases, considered in Actuarial valuation, take account of inflation, seniority, promotion and other relevant factor, such as supply and demand in the employment market, on long term basis.

Amount for the current year and previous four years* are as follows:

Leave Encashment	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2024	Year ended 31.03.2022	Year ended 31.03.2021
Defined benefit Obligation	423.62	483.94	-	-	-
Plan Assets	630.51	-	-	-	-
Surplus/ (Deficit)	206.88	(483.94)	-	-	-
Experience On actuarial Gain/ (Loss) for PBO & Plan Assets					
Experience adjustments on Project Benefit Obligation	-	-	-	-	-
Experience adjustments on plan assets	-	-	-	-	-



Gratuity	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2023	Year ended 31.03.2022	Year ended 31.03.2021
Defined benefit Obligation	701.19	766.25	602.99	555.65	387.47
Plan Assets	700.15	375.85	381.83	251.64	207.28
Surplus/ (Deficit)	(1.03)	(390.40)	(221.16)	(304.01)	(180.19)
Experience On actuarial Gain/ (Loss) for PBO & Plan Assets					
Experience adjustments on Project Benefit Obligation	-	-	-	-	-
Experience adjustments on plan assets	-	-	-	-	-

23 Related Party Disclosure As per AS-18

As per Accounting Standard-18, the societie's related parties and transactions are disclosed below:

A. Key Managerial Personnel

Name of the Parties	Position
Pankaj Vinayak Sharma	President & Member of Governing Body
Indrajit Chaudhuri	Chief Executive Officer & Member of Governing Body
Pallavi Chaturvedi	General Secretary & Member of Governing Body
Sanjeev Gupta	Treasurer
Pallavi Upadhayaya	Member of Governing Body
Jerome Sigamani	General Body Member
Arun Sharma	General Body Member
Anup Kumar Singh	General Body Member
Arti Bhanot	General Body Member
Sandeep Sharma	General Body Member

B. Enterprises owned or significantly influenced by key management personnel or their relatives (either individually or with others)

Name of Board Member	Board Members/office bearers of the association are also Board Members/Office Bearers of any other association	Commercial Entity Association
Arun Sharma	Director at Project concern International India Foundation	None
Sanjeev Gupta	Director at Project concern International India Foundation	None

C. Related Parties Transactions

Name of the Parties	Relationship	Transactions	Year ended 31.03.2025	Year ended 31.03.2024
Project Concern International India Foundation	Entity Under Common Contol/Significant Influence	Receivable	1.58	-
Indrajit Chaudhuri	Key Managerial Personnel	Revenue	166.16	-
Pallavi Chaturvedi	Key Managerial Personnel	Revenue	81.70	-
sanjeev Gupta	Key Managerial Personnel	Revenue	41.31	-

- 24 In the opinion of the Governing Body, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statements.
- 25 The Society leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is Rs.1,50,15,968 (Previous Year Rs. 1,47,22,769).
- 26 Expected future minimum commitments under Operating leases from offices at different locations and are shown below:

Lease Rent Payable	Year ended 31.03.2025	Year ended 31.03.2024
Within One year	105.48	-
Later than one year but not more than 5 years	426.43	-
More than 5 years	28.56	-



Notes to Accounts and Summary of Significant Accounting Policies
(All amounts in lakhs unless otherwise stated)

Note

27 Dues to micro enterprises and small enterprises

The details of dues to micro enterprises and small enterprises (MSME) as defined under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') and disclosures pursuant to the MSMED Act are as follows :

Particulars	March 31, 2025	March 31, 2024
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	16.74	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end *	7.53	10.46
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	603.98	678.81
Interest paid, under Section 16 of the MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of the MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
Interest accrued and remaining unpaid at the end of the accounting year *	26.02	18.49
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act	-	-

* The Society has not accounted for the interest amount. It will be accounted for when the interest will be paid.

28 Cash received from certain projects utilized in respect of other projects during the year are classified as trade receivable

29 Previous year figures have been reclassified to confirm to current year's classification, wherever necessary.

Following amounts have been regrouped in current year:

Regrouped From	Regrouped to	Amount
Balance Sheet Items		
Unrestricted Fund (WDV of Fixed Assets as on 31.03.2024)	Capital Assets Fund	176.27
Restricted Fund (IDC Balance and Interest of Previous Year)	Unrestricted Fund	642.61

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration Number: 06711N/N500028

Rajendra Prasad
Partner
M.No.: 098941



For and on behalf of Project Concern International

Pankaj Vinayak Sharma
President

Indrajit Chaudhuri
Chief Executive Officer

Place: Noida
Date: July 25, 2025

Place: New Delhi
Date: July 25, 2025

Place: New Delhi
Date: July 25, 2025

Pallavi Chaturvedi
General Secretary

Place: New Delhi
Date: July 25, 2025

